

UKAA Whole Life Costing Awards Criteria

The UKAA recognises that the rapid rise of environmental criteria in the property sector is having a significant impact on investors investment decisions. This is translating into a focus on Environmental Social Governance (ESG) and Whole Life Costs (WLC) which the Build to Rent Sector needs to respond to.

The UKAA WLC Hub have been working on this agenda for well over a year now culminating in a focussed presentation at the Expo this year where it was announced that there would be a 'WLC Award' brought forward for presentation at the UKAA Conference Awards celebration evening on the 2nd of November. Subsequent discussions have led to the development of three Awards Categories:

1. The Development Phase
2. The Supply Chain
3. The Operational Phase

We will invite submission which focus on the Leadership of Teams to effect outcomes that are positive for WLC. We will then choose one finalist from each category to go forward and be judged for the UKAA WLC Award 2023 and one submission will win the overall Award.

Development Phase WLC Award

This Award will be awarded to the Team which demonstrates the greatest degree leadership and innovation to significantly reducing the project WLC while positively impacting the ESG outcomes.

1. Demonstrate the significant adjustment to the design process which has led to the measurable reduction of Whole Life Costs to the project over at least 30 years. 500 Words 25% of the Mark
2. Describe the additional benefit to ESG of the focus on WLC's. 500 Words 25% of the Mark
3. Submit a testimonial from the Owner/Investor on how they believe this change has positively impacted their ownership/investment. 250 Words 20% of the Mark
4. Provide a forward looking narrative of how you plan to continue the WLC focus on projects using the learning from the one in the submission. 500 Words 20% of the Mark
5. Summarise your submission to give any reader an understanding of the work you have done to merit this Award. 150 Words 10% of the Mark

Supply Chain WLC Award

This Award will be awarded to the Team who developed a Product, Goods or Service that can demonstrate the Leadership and Innovation to integrate Whole Life Costs in a new way into their Product, Goods or Service to the benefit of a Project or the Delivery of a Service. Merit will be given to submissions which tie this together with an impact on ESG.

1. Demonstrate a significant adjustment to a Product, Goods or Service which has made a measurable impact on the Whole Life Costs to a Project or the Delivery of a Service. 500 Words 25% of the Mark

2. Provide detail of how this change has positively impacted the Environmental Social Governance of the Project or the Delivery of a Service. 500 Words 25% of the Mark
3. Submit a testimonial from the Buyer of the Product, Goods or Service on how they believe this change has positively impacted their Project or the Delivery of a Service. 250 Words 20% of the Mark
4. Provide a forward looking narrative of how you plan to continually improve the Product, Goods or Service over the next few years. 500 Words 20% of the Mark
5. Summarise your submission to give any reader an understanding of the work you have done to merit this Award. 150 Words 10% of the Mark

Operational Phase WLC Award

This Award will be awarded to the Operational Team which can demonstrate Leadership and Innovation to the highest standard the following areas of WLC. Merit will be given to submissions which tie this together with an impact on ESG.

1. Demonstrate a significant adjustment to an existing service, function or process which has made a measurable impact on Whole Life Costs. 500 Words 25% of the Mark
2. Provide detail of how this change has positively impacted the Environmental Social Governance. 500 Words 25% of the Mark
3. Submit a testimonial from the Owner/Investor on how they believe this change has positively impacted their ownership/investment. 250 Words 20% of the Mark
4. Provide a forward looking narrative of how you plan to continually improve the service, function or process over the next few years. 500 Words 20% of the Mark
5. Summarise your submission to give any reader an understanding of the work you have done to merit this Award. 150 Words 10% of the Mark

How to enter

Please email emma@ukaa.org.uk with entries for the UKAA Whole Life Costing Awards.

Deadline for submissions: 13 October 2023.